



BRASCAN RESIDENTIAL PROPERTIES S.A.

Corporate Taxpayer's ID (CNPJ/MF) 07.700.557/0001-84

Company Registry (NIRE) 33.3.0027715-3

Publicly-Held Company

EXTRAORDINARY SHAREHOLDERS' MEETING

CALL NOTICE

We hereby invite the shareholders of **BRASCAN RESIDENTIAL PROPERTIES S.A.** to the Extraordinary Shareholders' Meeting to be held on December 10 2007, at 10:00 a.m., at the Company's headquarters at Av. Prefeito Dulcídio Cardoso n.º 4.225, loja A, parte, Barra da Tijuca, in the City and State of Rio de Janeiro, RJ, to deliberate on the following **Agenda**:

- (i) Ratify, according to Article 256, paragraph I, item 1 of Law 6.404/76, the acquisition through its subsidiary Brascan Imobiliária Incorporações S.A., of 100% of an SPC (special-purpose company), which will hold urban development assets composed by a land bank currently owned by Tamboré S.A., under the terms and conditions of the share purchase agreement entered on 10/03/2007; and
- (ii) Replacement of a member of the Board of Directors.

GENERAL INSTRUCTIONS:

1. The documentation relative to the Agenda will be available to the Shareholders at the Company's headquarters.
2. Shareholders who wish to be represented by a proxy must file the respective notarized power-of-attorney with special powers, accompanied by a copy of the corporate documents and/or proof of representation, in the case of legal entities, at Av. Prefeito Dulcídio Cardoso n.º 4.225, loja A, parte, Barra da Tijuca, in the City and State of Rio de Janeiro - RJ, from 9:00 a.m. to 12:00 a.m., and from 02:00 p.m. to 06:00 p.m., until December 05, 2007, in care of the Legal Management.
3. Shareholders whose shares are in Fiduciary Custody who wish to attend this Meeting must present a statement issued after December 05 2007, containing the respective equity interest, supplied by the custodian.

Rio de Janeiro, November 22 2007.

George Myhal

Chairman of the Board of Directors