



**BRASCAN**  
RESIDENTIAL PROPERTIES S.A.

**Press Release**

## **BRASCAN TO LAUNCH PROJECTS WITH A POTENTIAL SALES VALUE OF R\$333 MILLION INCREASES 2007 LAUNCHING GUIDANCE**

**Rio de Janeiro, September 18, 2007** – Brascan Residential Properties S.A. ("Brascan") (*Bovespa: BISA3*), announced that it will launch the first phase of the Brascan Century Plaza – Green Valley ("BCP-GV") project in Alphaville, a district of Barueri city, the Mooça Condominium Club ("MCC") project located in Mooça, a district of São Paulo city, and has also increased its 2007 launching guidance.

Marcos Levy, President and CEO of Brascan, said "Brascan Century Plaza – Green Valley is our largest launch of the year and is taking place in a region with strong economic activity located outside of São Paulo city. This launch demonstrates our ability to work with large-scale projects, taking advantage of our land bank potential."

BCP-GV is located in Alphaville, a middle-high and high income area located 15 kilometers outside the metropolitan region of São Paulo city and seven kilometers from the main ring road. This project is targeted to the middle-high residential segment and to small and large offices. The Potential Sales Value ("PSV") of the whole project is R\$408 million, and this first phase will comprise the launching of the residential buildings and part of the commercial building, amounting to a PSV of R\$280 million.

The MCC project is comprised of two buildings with 132 apartments of 121 m<sup>2</sup> and the leisure area of a project with the Condominium Club brand developed by Brascan. The project is located in a region of São Paulo city targeted to the middle and middle-high segments and has a PSV of R\$53 million.

The launching events of these projects and the start of sales are planned for the second half of September. Including these launches, Brascan anticipates achieving R\$700 million in total volume launched in the first three quarters of 2007.

Considering the current market combined with the company's anticipated launchings, Brascan is changing its 2007 launching guidance to a new range of R\$900 million-R\$1 billion, an increase of approximately 27% when compared with the old guidance range of R\$700 million-R\$800 million, considering the mid point of the range.

### **About Brascan Residential Properties S.A.**

Brascan Residential Properties S.A. ("Brascan") is a leading real estate developer, focused on middle, middle-high and luxury residential buildings, houses and master-planned communities, in the metropolitan regions of the states of São Paulo and Rio de Janeiro. Brascan is a fully integrated developer, covering everything from the land acquisitions through planning, building, sales and customer service. Brascan is part of Bovespa's Novo Mercado and is traded under the ticker BISA3. For more details, please visit our website: [www.brascanresidential.com.br/ri](http://www.brascanresidential.com.br/ri).

*This release contains forward-looking statements relating to the prospects of the business, as well as estimates of Brascan Residential Properties' operating and financial results and growth prospects. These are merely projections and, as such, are based exclusively on the expectations of Brascan Residential Properties' management concerning the future of the business and its continuous access to capital to finance the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors, in addition to those listed in the documents filed by Brascan Residential Properties and are, therefore, subject to change without prior notice.*