



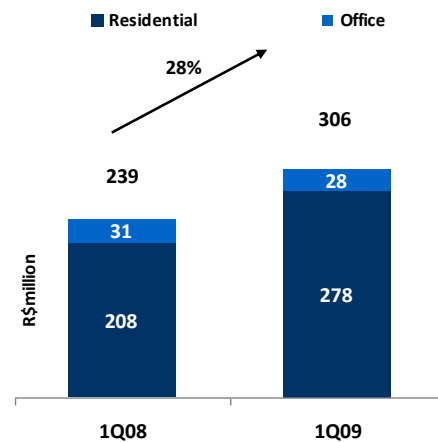
1Q09 – Release of Operational Results

Contracted Sales increase by 28% and reach R\$306 million in the first quarter of 2009

Rio de Janeiro, April 14, 2009 – Brascan Residential Properties S.A. (“Brascan” or “BRP”) (Bovespa: BISA3), one of the largest integrated developers in Brazil, announced today its operational results for the first quarter of 2009.

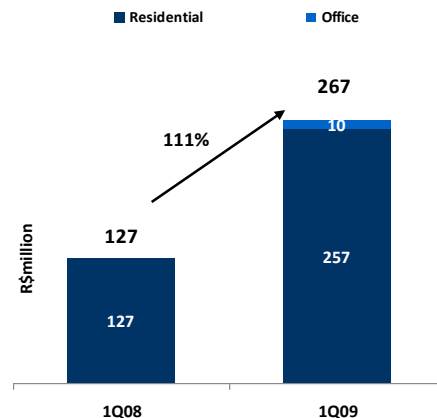
Contracted Sales

Contracted sales in the first quarter of 2009 totaled R\$306 million, an increase of 28% compared to the pro-forma contracted sales of R\$239 million recorded in the first quarter of 2008. The residential segment accounted for 91% of total sales volume in the first quarter of 2009, 34% more than the same period last year.



Launches

In the first quarter of 2009, launches reached R\$267 million, an increase of 111% compared to pro-forma launches in the first quarter of 2008. The residential segment was responsible for 96% of total launches in the first quarter of 2009. It is important to note that contracted sales in the first quarter of 2009 were 28% higher than the launches recorded in the same period.



About Brascan Residential Properties S.A.

Brascan Residential Properties S.A. (“Brascan”) is one of the largest developers in Brazil, operating in the residential and office development businesses. Brascan is a fully integrated developer, covering everything from the land acquisition to planning, building, sales and customer service. Brascan is part of Bovespa’s Novo Mercado and is traded under the ticker BISA3. For more details, please visit our website: www.brascanresidential.com.br/ri.

This release contains forward-looking statements relating to the prospects of the business, as well as estimates of Brascan Residential Properties’ operating and financial results and growth prospects. These are merely projections and, as such, are based exclusively on the expectations of Brascan Residential Properties’ management concerning the future of the business and its continuous access to capital to finance BRP’s business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors, in addition to those listed in the documents filed by Brascan Residential Properties and are, therefore, subject to change without prior notice.