

**BRASCAN RESIDENTIAL PROPERTIES S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF) 07.700.557/0001-84**  
**Company Registry (NIRE) 33.3.0027715-3**  
**Publicly-Held Company**

**EXTRAORDINARY SHAREHOLDERS' MEETING**

**CALL NOTICE**

We hereby invite the shareholders of **BRASCAN RESIDENTIAL PROPERTIES S.A.** to the Extraordinary Shareholders' Meeting to be held on July 16 2008, at 10:00 a.m., at the Company's headquarters at Av. Prefeito Dulcídio Cardoso n.º 4.225, loja A, parte, Barra da Tijuca, in the City and State of Rio de Janeiro, RJ, to deliberate on the following **Agenda**:

Ratify, according to Article 256, paragraph I, item 1 of Law 6.404/76, the acquisition of 100% of shares issued by MB Engenharia S.A. concluded in 04/17/2008 and informed to the Market through material fact published in the same date.

**GENERAL INSTRUCTIONS:**

1. The documentation relative to the Agenda will be available to the Shareholders at the Company's headquarters.
2. Shareholders who wish to be represented by a proxy must file the respective notarized power-of-attorney with special powers, accompanied by a copy of the corporate documents and/or proof of representation, in the case of legal entities, at Av. Prefeito Dulcídio Cardoso n.º 4.225, loja A, parte, Barra da Tijuca, in the City and State of Rio de Janeiro - RJ, from 9:00 a.m. to 12:00 a.m., and from 02:00 p.m. to 06:00 p.m., until July 11, 2008, in care of the Legal Management.
3. Shareholders whose shares are in Fiduciary Custody who wish to attend this Meeting must present a statement issued after July 11 2008, containing the respective equity interest, supplied by the custodian.

Rio de Janeiro, June 30, 2008.

**Nicholas Vincent Reade**  
Chairman of the Board of Directors

