

Brookfield

Incorporações

BROOKFIELD INCORPORAÇÕES S.A.
New name of
BRASCAN RESIDENTIAL PROPERTIES S.A.
Corporate Taxpayer's ID (CNPJ/MF): 07.700.557/0001-84
Corporate Registry (NIRE): 33.3.002.7715-3
Publicly-held Company

MATERIAL FACT

Pursuant to paragraph 4 of article 157 of Law 6404/1976 and CVM Instruction 358/2002, Brascan Residential Properties S.A. ("BRP" or "the Company") hereby informs its shareholders that today's Extraordinary Shareholders' Meeting approved the proposal to alter the Company's name to **Brookfield Incorporações S.A.** and the consequent amendment of Article 1 of the Bylaws.

The change will strengthen the Company's image, given that Brookfield Asset Management Inc., its indirect controlling shareholder, is one of the world's leading asset management firms with vast experience of the real estate market.

Brookfield Incorporações is an immensely strong brand with long-standing experience in the Brazilian and international markets and arises from the union of three other major brands: Brascan, Company and MB Engenharia. The Company is an integrated real estate developer which is active in every stage of the property chain, from site acquisitions through planning, development and construction to sales, financing and client service. It operates in the low, low-middle, middle, upper-middle and high-end residential segments, as well as office buildings, and undertakes projects for third parties in the residential and commercial segments. This ample range of services ensures complete client solutions, something which is still rare among national players.

Currently, **Brookfield Incorporações** has a portfolio of more than 10 million sq.m. of built-up area and projects under development, a land bank strategically located in São Paulo, Rio de Janeiro, the Federal District, Goiás, Mato Grosso, Mato Grosso do Sul, Santa Catarina and Ceará, and a workforce of 2,500.

By adopting its global brand in Brazil, Brookfield Asset Management Inc. is confirming its confidence in the local market.

Rio de Janeiro, June 22, 2009.

Luiz Rogelio Rodrigues Tolosa
Investor Relations Officer