

BRASCAN RESIDENTIAL PROPERTIES S.A.
Corporate Taxpayers' Id. (CNPJ/MF): 07.700.557/0001-84
Company Registry No. (NIRE): 33.3.002.7715-3
Publicly-held Company

MATERIAL FACT

In compliance with CVM Instruction No. 358/02, Brascan Residential Properties S.A., a publicly-held company headquartered at Avenida Prefeito Dulcídio Cardoso, 4225, loja A, parte, Barra da Tijuca, city and state of Rio de Janeiro ("Company"), hereby informs the public the following:

The Company has announced its preliminary operating figures for the year 2007.

Considering the launches and contracted sales in the fourth quarter of 2007, Potential Sales Value (PSV) launched in the year exceeded R\$950 million and contracted sales in the year totaled more than R\$700 million, thus attaining the 2007 guidance for both the indicators.

In relation to 2006, the Company posted growth of more than 150% in own launches and more than 90% in own sales.

On September 18, 2007, the Company revised its 2007 estimates, announcing potential launches between R\$900 million and R\$1 billion, and contracted sales between R\$600 million and R\$700 million.

Rio de Janeiro, January 8, 2008.

Cristiano Gaspar Machado
CFO and Investor Relations Officer