



BRASCAN
RESIDENTIAL PROPERTIES S.A.

Press Release

Brascan achieves 2007 Guidance

Rio de Janeiro, December 27, 2007 – Brascan Residential Properties S.A. ("Brascan") (Bovespa: BISA3), one of the largest developers focused on residential and office developments in Brazil for the mainstream, high-end and luxury segments, announced today some of the Company's 2007 preliminary operational figures.

Considering launches and contracted sales during the fourth quarter of 2007, as of today total Potential Sales Value (PSV) and Contracted Sales in the year reached over R\$950 million and over R\$700 million respectively. These figures fulfill the Company's 2007 guidance for both indicators.

On September 18, 2007, Brascan revised its 2007 estimates, announcing potential launches between R\$900 million and R\$1 billion, and contracted sales between R\$600 and R\$700 million.

This release contains forward-looking statements relating to the prospects of the business, as well as estimates of Brascan Residential Properties' operating and financial results and growth prospects. These are merely projections and, as such, are based exclusively on the expectations of Brascan Residential Properties' management concerning the future of the business and its continuous access to capital to finance the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors in addition to those listed in the documents filed by Brascan Residential Properties and are, therefore, subject to change without prior notice.